Kelly's

Coins and Chatter

Subscription $1.00 per year.
Refunded with $10 purchase.

JAMES KELLY
3rd and Broadway
DAYTON 7, OHIO

December 1949 Vol. 2 - 11

Thank You!

My sincere thanks to my customers and friends for their patronage and help during the past year. I will strive to serve you even better and more efficiently in 1950.

Will offer you material at the most economical prices possible and be ready to pay you a fair price when you decide to sell.

I will do my best to make COINS AND CHATTER more interesting and instructive and any and all suggestions will be appreciated.

Numismatics is my profession so please feel free to call on me for any help I can give.

CONSIGNMENTS SOLICITED

For the National A. N. A. Sale in Milwaukee next August. This will be an outstanding Sale with the largest attendance of any Sale during the year. I will put out a deluxe plate catalogue to over five-thousand collectors. No advance in commission charges.

We are also accepting consignments for our regular Sales which will be held in February, September and November of 1950.

NOTICE

I will be in New York, Jan. 7th thru the 15th, at the SHERRY-NETHERLANDS HOTEL. Will be pleased to talk over any numismatic business with any Eastern friends.

SELECT COINS

TWENTY CENT SET

Set of 20¢ pieces, 1875-76-77-78, all Brilliant Proofs. The 1875-S and CC are Brilliant Uncirculated.
Set of 6 pieces $125.00

WASHINGTON QUARTERS

Complete set of choice Uncirculated Quarters, 1932 thru 1948, every date and mint mark, housed in National pages with binder.
Specially priced $75.00

* * *

1856 Flying Eagle Cent, Practically Uncirculated with considerable lustre. Choice .....$ 135.00

* * *

1916 Standing Liberty Quarter, Brilliant Uncirculated and well struck .....$ 75.00

* * *

359-336 B. C. Macedon (Ancient Greece), Gold stater of Philip II, Head of Apollo. Rev: Driver and Biga
Very Fine .....$ 65.00

* * *

14-37 A. D. Rome, Gold aureus with head of Tiberius. Rev: Livia seated. This is the Tribute Penny mentioned in the Bible, struck in gold.
Extremely fine and rare...$100.00

* * *

1912 Italy Gold 100 Lire with head of Victor Emanuel in military uniform. About uncirculated....$100.00

TRADE DOLLARS

1873 S, Unc, proof surface....$20.00
1873 CC, Extremely fine 10.00
1874 CC With chop mark, V.fine. 7.50
1875 CC With chop mark, V.fine. 5.00
1876 CC Fine to Very fine 4.00
1877 CC Unc with Proof surface Choice and rare 35.00
1878 CC Very fine and rare.... 20.00
1878 CC Practically Unc..... 35.00

Booker T. Washington 1950 Memorial Half Dollars

Very Limited Issue

Price, postpaid, $8.50 per set

This is the last issue of the Booker T. Washington Half Dollars. After 1950 those in banks and at the Commission will be returned to the mint and melted. The entire source of supply will be in the hands of collectors and dealers. Even those of large mintage may become scarce.

Big Savings to You!

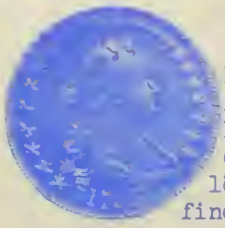
I am offering the entire series of five (5) sets, 1946 through 1950, fifteen (15) Uncirculated coins at a considerable savings when purchased as a group. The cost of these 5 sets, if obtained from the Commission, would be $34.50.

MY SPECIAL PRICE - $30.00

COMMEMORATIVE HALF DOLLARS

(Offered at special prices during the month of January only).

1920 Pilgrim, Uncirculated...$1.75
1925 Norse thick, Unc..... 1.65
1927 Vermont, Uncirculated... 4.95
1933 Oregon, Uncirculated.... 4.65
1934 Oregon, Uncirculated.... 2.95
1935 San Diego, Unc..... 1.95
1936 Ark. Robinson, Unc..... 1.65
1936 Ark. P D S Set, Unc..... 4.35
1936 Boone, Uncirculated..... 1.65
1936 Boone, P D S Set, Unc... 7.75
1936 Lynchburg, Unc 2.95
1936 Oregon, s mint, Unc..... 4.95
1936 Texas P D S Set, Unc.... 5.45
1937 Oregon, Uncirculated.... 1.60
1938 New Rochelle, Unc..... 5.00



HALF DOLLARS

1794 Fine to Very fine $37.50
1795 About fine, nice coin 10.00
1803 Lg. 3, Very fine plus 6.00
1805 Very fine strong 6.00
1806 R. top, About fine 3.50
1806 Pt. 6, Ext. fine plus .. 8.50
1807 Face right, About fine.. 2.50
1807 50 over 20, Very fine... 5.00
1807 Left, V. Good, repaired. 1.50
1808 Very fine 3.50
1809 V. fine 2.50; Fine 1.50
1810 Fine 1.50
1811 Fine 1.50
1811 Period 18.11, Fine 2.50
1812 Uncirculated, sharp 6.00
1812 Ex. fine 2.50; V. fine.. 2.00
1812 over 11, Fine to V.fine. 5.00
1813 Very fine 2.50; Fine ... 1.50
1814 over 13, Very fine 4.50
1814 over 13, About fine 2.00
1814 Ex. fine 3.00; Fine 1.50
1815 Practically uncirculated and very choice. Shows slight die breaks 50.00
1815 Very fine plus; one Chinese chop mark on reverse 25.00
1817 Fine 1.50; Very fine.... 2.00
1818 Fine 1.50; Very fine ... 2.00
1818 over 17, Very fine 2.50
1819 Fine 1.50; Very fine 2.00
1820 Very fine 2.00
1820 over 19, Fine plus..... 2.00
1821 Very fine 1.50
1822 Unc, stars sharp 3.50
1823 Very fine 1.50; Fine ... 1.25
1824 Fine 1.50; About unc.... 2.75
1824 over 21, About unc 4.00
1825 Br. Unc 4.00; Fine 1.50
1826 Choice About Unc..... 2.50
1826 Ex. fine 2.00; V. fine.. 1.50
1827 over 26, Uncirculated...12.50
1827 Ex. fine 2.00; V. fine.. 1.50
1828 Sm. date, Unc..... 3.50
1828 About unc. 2.00; Fine... 1.25
1829 over 27, erroneously listed as over 1821, Uncirculated... 7.50
1829 Abt.unc 2.50; V.fine.... 1.50
1830 Sm. O, SPECIAL, unc..... 2.75
1830 Lg. O, Brill. unc..... 4.00
1831 About unc. 2.00; V.fine. 1.25
1832 Choice unc..... 3.00
1832 Abt. unc 2.00; V.good... .90
1832 Lg. date, die break, Unc 6.00
1832 Lg. date, About unc..... 4.00
1833 Choice unc..... 3.00
1833 Ex. fine 1.75; V.fine... 1.50
1834 Ex.fine 1.65; V.fine ... 1.25
1834 Lg. date & letters,Unc.. 4.00
1834 Other varieties, Gem unc 3.00
1835 V.fine 1.50; Unc..... 3.00
1836 Abt. unc 2.00; Fine 1.25
1837 Practically unc 4.00
1838 Abt. unc 3.50; V.fine... 2.50
1839 Bust type, Very fine.... 3.00
1839 O Mint, Very fine..... 5.00
1839 Lib. seated, Drap, X.fine 5.00
1840 Sm. date, V. fine plus.. 4.00
1840 O Mint, Uncirculated.... 5.00
1841 O Mint, Uncirculated.... 5.00

HALF DOLLARS

1841-44-46 O Mints, V. good.. 1.25
1842 Sm. date, choice Unc.... 6.50
1842 Date re-engraved, Ab.Unc 7.50
1842 Date re-cut, V.fine plus 5.00
1842 O Mint, Uncirculated.... 5.00
1842 V. rare, small date & O Mint Fair to poor 7.50
1943 V. fine 2.00; Fine 1.25
1843 O Mint, Br. Unc gem 6.00
1844 Unc 6.00; about Unc..... 4.00
1844 About fine 2.00
1844 O Mint, Unc, proof surf. 6.00
1845 O Mint, Gem, Unc..... 5.00
1846 Tall date, choice unc... 7.50
1846 Small date, Unc..... 6.00
1847 Uncirculated, gem 9.00
1847, 1848 O Mints, fine plus 2.00
1848 Choice uncirculated 6.50
1849 Choice uncirculated 6.50
1849 O Mint, Fine 2.00
1850 O Mint, Gd. 1.00; Br.Unc 3.50
1851 Unc and scarce 12.50
1851 O Mint, Very fine 2.00
1852 Choice unc, sharp 20.00
1853 V. good 1.00; Ex.fine... 2.75
1853 O Mint, Choice unc 7.50
1854 P or O Mint, Choice unc. 3.00
1854-55-58-59 O Mints, F.,ea. 1.25
1855 Abt. Unc, proof surface. 2.00
1855 S Mint, Obv. V.Gd., Rev.Fine to Very fine, rare 30.00
1856 P or O Mint, choice unc, 3.50
1856 S Mint, only Fair 3.75
1856 Date re-engraved, Unc... 7.50
1857 Fine plus 1.50
1857 O Mint, Choice unc.....7.50
1857 S Mint, Very good to Abt. fine, under-valued 9.00
1858 Brilliant proof 22.50
1858 P or O Mints, Fine, each. 1.00
1858 O Mint, nice Unc 3.00
1858 S, Very good plus 7.50
1859 Brilliant proof 12.50
1859 O Mint, Brill. proof 7.50

WHEN MATRIMONY STARTED COIN COLLECTING

Bridal couples of seventeenth century England entering into the holy state of wedlock, got off to a mutilated start, numismatically speaking, when as a token of verbal contract of marriage, it was customary to break a gold piece or silver coin - a symbol of true love- into two pieces, the bride and groom each retaining half.

Recorded in ancient annals is the play dialogue of Kitty and Filbert in "What d'ye call it," by Gay, which illustrates the usuage.

"Yet, Justices, permit us, ere we part, to break this Ninepence as you've broke our heart." Filbert, (breaking the ninepence) - "As this divides, thus we are toren in twain" Kitty (joining pieces) "And, as this meets, thus we may meet again."

It can be plainly seen that at least marriages in those days started out on a fifty-fifty basis financially.

- Clarence Fink

HALF DOLLARS

1859 O Mint, V. Gd.1.00; Fine. 1.25
1859 S Mint, Good 2.00; V.gd.. 3.50
1860 Brilliant good 15.00
1860 O Mint, Gem Uncirculated. 3.50
1860 S Mint, Very good 2.00
1861 Brilliant proof 15.00
1861 Abt. unc. 2.50; V.fine... 1.25
1861 S Mint, Very good plus... 1.50
1861 O Mint, choice Unc..... 5.00
1862 Brilliant proof 10.00
1862 S, V.fine 3.50; Fine..... 2.00
1863 Brilliant proof 12.50
1863 S, Ex.fine and very sharp 5.00
1863 S, V.fine 2.50; Fine 1.65
1864 Brilliant proof 10.00
1864 S Mint, Ex.fine,plus..... 6.00
1865 Brilliant proof 11.00
1865 S Mint, Very fine.....3.25
1866 S Mint, No Motto, Fine...5.00
1866 Brilliant proof 13.50
1866 S, V.fine 5.00; Fine.... 2.50
1867 Brilliant proof 10.00
1867 S, Practically Unc,nice. 5.00
1867 S, V.fine 3.00; Fine ... 2.00
1868 Brilliant proof 10.00
1868 S, V.fine 3.00; V.good.. 1.25
1869 Brilliant proof 13.75
1869 S Mint, Very fine 3.00
1870 Brilliant proof 9.00
1870 Ext. fine plus 2.50
1870 S Mint, Br. Unc, gem....15.00
1870 S Very fine 4.00
1871 Brilliant proof 8.00
1871 S, V. fine, SPECIAL 2.50
1872 Brilliant proof 8.00
1872 S Mint, Fine to V. fine. 4.00
1872 CC, Very fine and rare ..22.50
1873 No arrows, Brill. proof.10.00
1873 Arrows, Brill. proof ...17.50
1874 Brilliant proof 8.00
1874 S Mint, gem Unc, sharp..17.50
1875 Brilliant proof 7.50
1875 or 76, Fine to V.fine... 1.25
1875 S, Fine 1.50; 1875CC, Gd 1.00
1875 CC, Ex. fine to Abt.Unc. 3.50
1876 Brilliant proof 9.00
1876 S, Unc. 3.50; V. fine... 1.50
1876 CC Mint, Brill. proof .. 7.50
1877 Brilliant proof 9.00
1877 S, Unc 3.00; Abt. unc... 2.00
1877 S, V. gd 1.00; 1877CC,VG 1.50
1878 Brilliant proof 7.50
1878 Fine plus 2.00; V.good.. 1.25
1879 Brilliant proof 7.50
1880 Brilliant proof 7.50
1881 Brilliant proof 6.50
1882 Brilliant proof 6.00
1883 Brilliant proof 7.00
1884 Brilliant proof 6.50
1885 Brilliant proof 6.50
1886 Brilliant proof 10.00
1886 Semi-proof 7.50
1887 Brilliant proof 12.50
1887 Semi-proof 9.00
1888 Brilliant proof 10.00
1889 Brilliant proof 10.00
1889 Proof, hair-marked 7.50
1890 Brilliant proof 10.00
1891 Brilliant proof 10.00
1891 Brilliant uncirculated.. 5.00
1892 Unc 4.50; Brill. proof.. 8.00
1892 S Mint, Very good plus.. 3.00
1892 O Mint, Uncirculated....10.00

Satisfaction guaranteed or your money back

NEWFOUNDLAND'S CURRENCY CHAOS

Newfoundland's currency is one thing undergoing change since confederation with Canada last March. It has happened not yet, but eventually all currency in circulation there will be Canadian.

No longer will there be an international flavour to the cash registers in the stores and to the average man's pocket. At present a person can put his hand in his jeans and pull out an American dime, an English penny, a Canada half-dollar and a Newfoundland 20-cent piece.

The beauty of it is that one can go into a store and the shop keeper would gladly accept all the pieces, a convenience to the shopper which is slowly passing.

Another reason why Newfoundlanders are sorry to see the currency change is that they will no longer be able to travel to mainland Canada and make a nickel on every 20-cent piece they spend.

The Newfoundland 20-cent piece is the same size as the Canadian quarter, and many's the maritime merchant who has passed out something for 25 cents to a Newfoundlander, has been paid 20 cents and not known the difference until too late.

But there is one fortunate aspect to the thing. Newfoundland's ultra-small nickel will disappear in favor of the larger Canadian five-cent piece. No longer will Newfoundlanders have to root around in the corners of pockets and purses for an elusive nickel, decide it isn't there, then hours later discover that it was there after all.

Ever since Newfoundland got away from sterling when she ceased to be a crown colony in 1832, her currency has been slightly off the beam. Before that it was absolutely crazy. In the early 1800's all sorts of coins were in circulation, British, American, Spanish, French, Mexican and many others - and they were all legal tender, apparently. Some outport merchants even went so far as to issue their own coins.

Merchant Rutherford of Harbour Grace, for instance, put out one bearing a ram on one side and the country's coat of arms on the other.

The first truly Newfoundland coin was issued in 1865, but with so many other coins floating around, that was merely adding to the confusion. Gradually, however, the foreign coins vanished from the island scene until only Newfoundland Canadian, American, English and French currencies remained. The first four are still there but all except Canadian are gradually disappearing. The French coins disappeared just before the war.

HALF DOLLARS

1893 Unc 3.50; Brill proof... 7.50
1893 S Mint, Choice unc.....15.00
1893 S Mint, Very good 1.50
1893 O Mint, Brill. unc.....10.00
1894 Brilliant proof 7.50
1894 S Mint, Brill. unc.....12.50
1894 S or O Mints, V.gd, ea.. 1.25
1895 Brilliant proof 8.00
1895 S Mint, Br. Unc gem.....15.00
1895 S or O Mints, V.gd, ea.. 1.50
1896 Brilliant proof 15.00
1896 S, V.good 3.75; Good.... 2.50
1896 O, V. good 2.00; Good... 1.50
1897 Brilliant proof 15.00
1897 S Mint, Good to V.good.. 2.50
1897 O Mint, Very good 2.50
1898 Brilliant proof 12.50
1898 S Mint, Fine 2.00
1898 O Mint, Good to V.good.. 2.00
1899 Unc 5.00, Brill. proof..12.50
1899 S or O, Good to V. good. 1.00
1900 Unc 4.00; Brill. proof.. 9.00
1901 Brilliant proof 8.00
1901 S Mint, date and lettering in motto completely re-engraved; shows that die has been repaired. Unc, but shade from perfect. Choice and rare 125.00
1901 S, V. good 3.50; Good.... 2.00
1902 Brilliant proof 8.00
1902 V. F. 1.50; 1902-S, Fine. 3.25
1902 S, 1903 S Mints, V.Gd,ea. 1.25
1903 Brilliant proof 10.00
1903 S Abt. unc, edge cut 10.00
1903 O Mint, Brill. unc.....20.00
1904 Brilliant proof 10.00
1904 S, Very good 2.00
1905 Brilliant proof 10.00
1905 V. gd.1.25; 1905 S, Fine. 1.50
1905 Brilliant Unc, gem 15.00
1906 Brilliant proof 8.50
1906 S Mint, Brill. und, gem..15.00
1906 D Mint, Brill. unc, gem.. 7.50
1906 D, V.fine 2.00; Fine..... 1.25
1906 O Mint, Brill. unc, gem..12.50
1907 Brilliant proof 10.00
1907 D Mint, Brill. unc..... 7.50
1907 O Mint, Brill. unc..... 7.50
1908 Brilliant proof 9.00
1908 D, Brill. unc, SPECIAL... 6.00
1908 O, Brill. unc, SPECIAL... 6.00
1909 Brilliant proof 8.00
1909 Abt. unc 2.50; Fine 1.25
1909 S Mint, Brilliant unc....15.00

NEWFOUNDLAND'S CURRENCY CHAOS (Continued)

Most of Newfoundland's own currency is made up of silver and copper coins, folding money being Canadian and American bank notes. The American bills come into circulation from the American service bases there.

It's a good thing these Canadian and American bills have been available for some time. If the island had stuck strictly to Newfoundland money in the past, Newfoundlanders wouldn't have been able to buy much. Silver coin is legal tender only to the amount of $10.00 and copper coin to 25 cents.

- Paul Borrowman

HALF DOLLARS

1909 S or O,Fine...1.50
1910 Br. Proof.....9.00
1910 S, Br. Unc....15.00
1910 S, Abt. unc 5.00; Fine.....1.50
1911 Brill. proof..... 9.00
1911 Brilliant uncirculated... 4.00
1911 S Mint, Fine to V.fine... 2.50
1911 D Mint, Brill. unc.....10.00
1912 Brilliant proof 9.00
1912 Fine 1.25; Brill. unc.... 4.00
1912 S Mint, Brill. unc.....15.00
1912 D Mint, Brill, unc gem... 8.00
1913 Brilliant proof 15.00
1913 About uncirculated..... 3.50
1913 S Mint, Brill. unc.....40.00
1914 Brilliant proof 17.50
1914 S Mint, Uncirculated.....12.50
1914 or 15, Very good, each... 2.00
1915 Brilliant proof 25.00
1915 S Mint, Brill. unc.....20.00
1915 S Ex.fine 5.00; Ab.V.F... 2.00
1915 D Mint, Brill. unc..... 6.75
1915 D, Abt unc 3.50; Fine.... 1.25

LIBERTY STANDING

1916 Brilliant uncirculated... 6.00
1916 S Mint, Brill. unc.....30.00
1916 S, Very good 2.50
1917 Brilliant uncirculated... 3.00
1917 S on rev, Brill. unc.....18.00
1917 S on obv, Very good..... 2.00
1917 D on obv, Brill. unc.....18.00
1920 Brilliant uncirculated... 7.50
1920 S Mint, Brill. unc.....25.00
1921 V.gd. 1.75; 1921 D, V.gd. 1.50
1927 S Mint, About uncirculated 3.75
1928 S, Unc brill, weak struck.7.50
1929 S Mint, Brilliant unc.... 7.50
1929 D Mint, Brilliant unc.... 6.50
1933 S Mint, Brilliant unc....12.50
1934 P or D, Brilliant unc.ea. 1.50
1934 S Mint, Brilliant unc.... 9.00
1935 Brilliant uncirculated... 1.50
1935 S, Brill. uncirculated... 6.00
1935 D Mint, Brill. unc..... 1.75
1936 Br. unc 1.25; Br. proof..15.00
1936 S Mint, Brilliant unc.... 3.00
1936 D Mint, Brilliant unc.... 1.25
1937 Br.unc 1.25; Brill.proof. 8.75
1937 S Mint, Brilliant unc.... 2.00
1937 D Mint, Brilliant unc.... 1.25
1938 Br. unc 1.25; Br.proof... 4.50
1938 D Mint, Brilliant unc.... 6.00
1939 Br. unc 1.25; Br.proof... 3.75
1939 S Mint, Brilliant unc.... 2.50
1939 D Mint, Brilliant unc.... 1.25
1940 Br. Unc 1.00; Br.proof...2.75
1940 S Mint, Brilliant unc.... 1.00
1941 With or without initial, Brilliant proof 2.50
1941 Pair of above, 2 pc,Br.Pr.4.35
1941 P,S or D, Br.Unc., each.. 1.00
1942 Brilliant proof 2.25
1942 P, D or S, Brill. unc, ea.1.00
1943 P, D or S, Brill. unc, ea. .90
1944 P, D or S, Brill.unc, ea.. .90
1945 P, D or S, Brill.unc, ea.. .90
1946 P, D or S, Brill.unc, ea.. .90
1947 P or D (no S) Br.unc, ea.. .85

We have but one life to live, and now is the time to spend it.

INDIAN HEAD CENTS

NOTE: Uncirculated and Proof Cents listed are bright red to brilliant.

	V.Gd.	Unc.	Proof
1857 F.E..	.35	4.50	
1858 L.L..	.50	8.00	
1858 S.M..	.50	10.00	
1859.....	.35	4.50	
1860.....	.30	3.50	
1861.....	1.25	7.50	
1864.....	.15	1.00	
1863.....	.15	1.00	9.00
1864 CN...	.50	2.50	
1864 Br...	.25	3.50	
1864 L onRib	6.00	25.00	
1865.....	.25	2.75	10.00
1866.....	2.00	12.50	17.50
1867.....	2.00	10.00	15.00
1868.....	1.75	10.00	15.00
1869.....	2.50	13.75	
1870.....	2.50	12.50	
1871.....	3.50	15.00	22.50
1872.....	5.00	20.00	
1873.....	.75	3.75	6.75
1874.....	.75	4.00	7.50
1875.....	.50	6.00	9.00
1876.....	1.50	6.75	10.00
1877.....	8.50	47.50	60.00
1878.....	1.25	6.00	8.50
	Fine	Unc.	Proof
1879.....	.40	2.00	3.25
1880.....	.40	1.50	3.00
1881.....	.40	2.00	3.25
1882.....	.35	1.50	2.50
1883.....	.35	1.50	2.50
1884.....	.40	2.50	2.75
1885.....	1.00	5.00	6.00
1886.....	.40	2.25	2.50
1887.....	.25	1.50	2.25
1888.....	.25	1.75	2.25
1889.....	.25	1.50	2.50
1890.....	.25	1.50	2.50
1891.....	.25	2.00	2.75
1892.....	.35	2.75	3.50
1893.....	.25	1.50	3.00
1894.....	.35	2.00	3.50
1895.....	.25	2.00	3.50
1896.....	.35	2.75	5.00
1897.....	.25	2.75	5.00
1898.....	.25	2.25	4.00
1899.....	.25	1.75	4.00
1900.....	.15	1.50	3.00
1901.....	.15	1.00	3.50
1902.....	.15	.85	3.50
1903.....	.15	1.00	3.50
1904.....	.15	.75	3.00
1905.....	.15	.75	3.00
1906.....	.15	.75	3.50
1907.....	.15	.75	3.25
1908.....	.15	1.00	3.00
1908-S....	2.00	6.00	
1909.....	.10	.75	5.00
1909-S....	12.50	25.00	

HALF DOLLAR SPECIAL

35 Different dates and mints of Liberty Standing Half Dollars, 1934 thru 1947. Every coin a selected brilliant Uncirculated specimen. Includes some that catalogue up to 3.5 in 1949.

This Special Collection - -$ 32.50

CANADA FIRST COUNTRY TO LIQUIDATE IN FULL ITS OUTSTANDING PAPER MONEY

The War of 1812-1815 was directly responsible for a changed attitude on the part of the Canadian people towards paper money. How this came about makes interesting reading.

It seems that on the declaration of war on Great Britain by the United States in June, 1812 and subsequent events made it clear to the government of Canada that the United States was preparing to attack its enemy by way of Canada. Sir Isaac Broack was then at the head of affairs in Upper Canada and he immediately decided to prepare the Upper Colony for a state of war. For that he needed money. Of what use was the motley array of coins which represented the monetary assets of the country? Great Britain had forbidden the export of specie to Canada, so Broack turned to the only avenue open to him and decided upon an issue of paper currency. The paper money that Broack soon had coming from the presses at York (Toronto) during the latter part of June, 1812, was based on Halifax Currency. These Army Bills, as they were called, had face values of four twenty-five, fifty, one hundred and four hundred Spanish dollars. Those of twenty-five dollars or more bore interest, while the smaller were payable in cash on demand. As the war progressed, bills valued at one, two, three, five, eight, ten, twelve sixteen and twenty dollars were added to the series.

With his monetary problem solved, Brock began rapidly to raise a volunteer army. Orders were placed for leather, cloth, shot, powder, muskets, food, horses, and a score of other items.

The merchants accustomed still to barter, to the Spanish dollar, and an assortment of pennies and half-pennies with which to make change, viewed this paper money with bewildered dismay. Card money had failed. Continental money had failed; what was to prevent the Army Bills from failing also?

Army officers presented facts and tried to convince the merchants that the bills would all be redeemed in time, to no avail. Secretly, either independently or in groups, the merchants ordered from commercial mints in Birmingham, England a huge supply of copper tokens which in nearly every case expressed the opinion of the merchants with the inscription - "Pure Copper Preferable to Paper." The coins issued in halfpence and penny values were well struck in good copper and gained a wide circulation. More than fifty varieties were issued and nearly every merchant ship from Britain brought new

NICKEL THREE-CENT PIECES

DATE	UNC.	PROOF
1865 SPECIAL...	.80	
1866	1.25	8.75
1867	1.50	7.50
1868	2.00	8.50
1869	3.00	8.50
1870	3.00	8.50
1871	3.50	10.00
1872	3.00	7.00
1873	2.50	7.00
1874 SPECIAL ..	4.00	8.25
1875		15.00
1876	5.00	9.00
1877		75.00
1878		18.00
1879		4.00
1880		4.25
1881 SPECIAL ..	1.35	2.75
1882		4.00
1883		3.00
1884		4.00
1885		5.00
1886		4.00
1887		15.00
1888	1.50	3.00
1889		3.00

SILVER THREE-CENT PIECES

1851 Unc 4.00; 1851-O Unc.... 10.00
1852-53 Brill. unc, each 2.50
1855 Fine 3.00; Unc..... 10.00
1857 V. good 50¢; Br. unc.... 4.00
1858 Fine 50¢; Br. proof 12.50
1859 Unc 2.50; Br. proof 7.50
1860 Unc 3.00; Br. proof 6.75
1861 Unc 1.50; Br. proof 7.50
1862 Unc 1.50; Br. proof 6.50
1863 Proof 15.00; 1865 Br.Prf 17.50
1864 Only 480, Brill. proof.. 40.00
1866-67-68-70 Proofs, each... 10.00
1869 Brilliant proof 15.00
1871 Brilliant proof 12.50
1872 Brilliant proof 15.00
1873 Brilliant proof 20.00

CANADA FIRST COUNTRY TO LIQUIDATE (Continued)

specimens featuring various incidents among which was the death of General Brock.

Towards the end of the war the populace appears to have tired of changing paper army bills into several pounds of these private tokens and public opinion rather veered towards the idea of paper money.

When the war came to an end the value of Army Bills outstanding was $5,000,000 Spanish dollars. The miracle happened. Every outstanding note was redeemed in silver or gold. So to Canada belongs the credit of being the first country in the world to liquidate in full, its outstanding paper money. The great victory of the paper Army Bills marks the beginning of a new chapter in the story of Canada's money.

- Paul Borrowman